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長城汽車股份有限公司
GREAT WALL MOTOR COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2333)

2021 THIRD QUARTERLY REPORT

The Board hereby announces the 2021 Third Quarterly Report of the Company. This report was prepared in accordance with China Accounting Standards for Business Enterprises and has not been audited.

This announcement is made pursuant to Rule 13.09 of the Listing Rules and Part XIVA of the Securities and Futures Ordinance.

The board of directors (the “**Board**”) of Great Wall Motor Company Limited (the “**Company**”) hereby announces the unaudited results of the Company and its subsidiaries (collectively the “**Group**”) for the nine months ended 30 September 2021 (the “**Third Quarterly Report**”), which were prepared in accordance with China Accounting Standards for Business Enterprises. This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance.

The contents of this announcement are consistent with the announcement published on the Shanghai Stock Exchange. This announcement is published simultaneously in Hong Kong and Shanghai.

IMPORTANT NOTICE

The Board, the Supervisory Committee and the directors, supervisors and senior management of the Company warrant that the information in this quarterly report is true, accurate and complete, and does not contain any false representations, misleading statements or material omissions, and jointly and severally take legal responsibility for its contents.

Wei Jian Jun, person-in-charge of the Company, Li Hong Shuan, person-in-charge of accounting affairs and Wang Hai Ping, person-in-charge of the accounting department (head of the accounting department) warrant the truthfulness, accuracy and completeness of the financial statements in this quarterly report.

Whether the financial statements for the third quarter have been audited

Yes No

DEFINITIONS

In this report, the following expressions shall, unless the context otherwise requires, have the following meanings:

“Reporting Period” or “Current Period” refers to the period commencing from 1 July 2021 and ending on 30 September 2021.

1. KEY FINANCIAL DATA

1.1 Key accounting data and financial indicators

Item	The Reporting Period	Increase/decrease of the Reporting Period as compared with the corresponding period last year (%)	<i>Unit: RMB</i> <i>Currency: RMB</i>	
			From the beginning of the year to the end of the Reporting Period	Increase/ decrease from the beginning of the year to the end of the Reporting Period as compared with the corresponding period last year (%)
Total operating income	28,868,889,576.29	10.13	90,797,258,492.46	46.11
Operating income	28,868,889,576.29	10.13	90,797,258,492.46	46.11
Net profit attributable to shareholders of the listed company	1,416,318,045.20	-1.72	4,944,935,070.04	91.13
Net profit attributable to shareholders of the listed company after non-recurring gains/losses	810,932,930.70	-24.55	3,652,923,351.87	94.58
Net cash flow from operating activities	1,567,107,882.43	N/A	16,676,886,634.58	N/A
Basic earnings per share (RMB per share)	0.15	-3.42	0.54	90.55
Diluted earnings per share (RMB per share)	0.15	-2.82	0.54	90.48
Weighted average return on net assets (%)	2.31	decreased by 0.36 percentage points	8.38	increased by 3.68 percentage points

	As at the end of the Reporting Period	As at the end of last year	Increase/decrease as at the end of the Reporting Period over the end of last year (%)
Total assets	166,755,618,540.66	154,011,490,632.24	8.27
Owner's equity attributable to shareholders of the listed company	58,988,980,226.74	57,341,847,584.19	2.87

1.2 Items and amounts of non-recurring gains/losses:

Item	<i>Unit: RMB Currency: RMB</i>	
	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period
Gains/losses on disposal of non-current assets (including the part offset with the provision for impairment of assets)	10,038,495.99	-13,987,484.43
Government subsidies included in profit or loss for the current period (excluding those closely relating to the normal business operations of the Company and of fixed amount or fixed quantity granted on an ongoing basis in accordance with certain standards and in compliance with the State policies)	495,866,400.23	1,035,734,574.09
Investment gains from the disposal of long-term equity investments and the disposal of held- for-trading financial assets and held-for-trading financial liabilities	67,259,782.99	144,716,361.41
Gains from changes in fair value	76,955,376.84	168,686,108.80
Non-operating income and expenses other than the above items	16,020,102.05	63,681,820.97
Less: effect of income tax	-60,755,043.60	-106,819,662.67
Total	<u>605,385,114.50</u>	<u>1,292,011,718.17</u>

Definition of the non-recurring gains/losses items listed in the *Explanatory Notice for Information Disclosure of Companies with Public Offering of Securities No. 1 – Non-recurring Profit or Loss* as recurring gains/losses items

Applicable Not applicable

1.3 Changes in the key accounting data and financial indicators and reasons for the changes

Item	Change in percentage (%)	Main reasons
Total operating income (from the beginning of the year to the end of the Reporting Period)	46.11	The change in total operating income was mainly due to the increase in sales volume of the Group.
Operating income (from the beginning of the year to the end of the Reporting Period)	46.11	The change in operating income was mainly due to the increase in sales volume of the Group.
Net profit attributable to shareholders of the listed company (from the beginning of the year to the end of the Reporting Period)	91.13	The change in net profit attributable to shareholders of the listed company was mainly due to the increase in automobile sales and gross profit of the Group.
Net profit attributable to shareholders of the listed company after non-recurring gains/losses (from the beginning of the year to the end of the Reporting Period)	94.58	The change in net profit attributable to shareholders of the listed company after non-recurring gains/losses was mainly due to the increase in automobile sales and gross profit of the Group.
Net cash flow from operating activities (from the beginning of the year to the end of the Reporting Period)	N/A	The change in net cash flow from operating activities was mainly due to the increase in cash received from sales of goods as a result of increase in sales volume of the Group.
Net cash flow from operating activities (during the Reporting Period)	N/A	The change in net cash flow from operating activities was mainly due to the increase in cash received from sales of goods as a result of increase in sales volume of the Group.
Basic earnings per share (RMB per share) (from the beginning of the year to the end of the Reporting Period)	90.55	The change in basic earnings per share was mainly due to the increase in automobile sales and gross profit of the Group.
Diluted earnings per share (RMB per share) (from the beginning of the year to the end of the Reporting Period)	90.48	The change in diluted earnings per share was mainly due to the increase in automobile sales and gross profit of the Group.

2. SHAREHOLDER INFORMATION

2.1 Total number of shareholders of ordinary shares and shareholders holding preference shares with restored voting rights and shareholding of the top 10 shareholders

Unit: Shares

Total number of ordinary shareholders as at the end of the Reporting Period	139,320	Total number of shareholders holding preference shares with restored voting rights as at the end of the Reporting Period (if any)	0
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Shareholding of the top 10 shareholders

Name of shareholder	Type of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares with selling restrictions held	Pledged, earmarked or frozen State of shares	Number of shares
Baoding Innovation Great Wall Asset Management Company Limited (保定創新長城資產管理有限公司)	Domestic non-state-owned legal person	5,115,000,000 (A Shares)	55.38	0 (A Shares)	Pledged	1,075,920,000 (A Shares)
HKSCC NOMINEES LIMITED (香港中央結算(代理人)有限公司)	Overseas legal person	3,085,302,501 (H Shares)	33.40	–	Unknown	–
China Securities Finance Corporation Limited	Others	196,889,089 (A Shares)	2.13	–	Unknown	–
Hong Kong Securities Clearing Company Limited	Overseas legal person	41,818,927 (A Shares)	0.45	–	Unknown	–
National Social Security Fund Portfolio 103	Others	36,450,000 (A Shares)	0.39	–	Unknown	–
China Construction Bank Corporation – Huaxia Energy Reform Equity Securities Investment Fund (中國建設銀行股份有限公司 – 華夏能源革新股票型證券投資基金)	Others	29,836,200 (A Shares)	0.32	–	Unknown	–

Shareholding of the top 10 shareholders

Name of shareholder	Type of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares with selling restrictions held	Pledged, earmarked or frozen	
					State of shares	Number of shares
China Minsheng Banking Corp., Ltd. – GF Industry Selection Mixed Securities Investment Fund with Three-year Holding Period (中國民生銀行股份有限公司 – 廣發行業嚴選三年持有期混合型證券投資基金)	Others	15,358,643 (A Shares)	0.17	–	Unknown	–
China Foreign Economy and Trade Trust Co., Ltd. – Foreign Investment Trust – Gao Yi Xiaofeng Hongyuan Collective Investment Trust Scheme (中國對外經濟貿易信託有限公司 – 外貿信託 – 高毅曉峰鴻遠集合資金信託計劃)	Others	11,502,184 (A Shares)	0.12	–	Unknown	–
Taikang Life Insurance Co., Ltd. – Investment Linked – Positive Growth (泰康人壽保險有限公司 – 投連 – 積極成長)	Others	10,227,433 (A Shares)	0.11	–	Unknown	–
Industrial and Commercial Bank of China Limited – GF Double-Engine Advanced Mixed Securities Investment Fund (中國工商銀行股份有限公司 – 廣發雙擎升級混合型證券投資基金)	Others	9,876,504 (A Shares)	0.11	–	Unknown	–

Shareholding of the top 10 shareholders holding shares without selling restrictions

Name of shareholder	Number of tradable shares without selling restrictions held	Class and number of shares	
		Class of shares	Number of shares
Baoding Innovation Great Wall Asset Management Company Limited (保定創新長城資產管理有限公司)	5,115,000,000 (A Shares)	RMB-denominated ordinary shares	5,115,000,000 (A Shares)
HKSCC NOMINEES LIMITED (香港中央結算(代理人)有限公司)	3,085,302,501 (H Shares)	Overseas listed foreign shares	3,085,302,501 (H Shares)
China Securities Finance Corporation Limited	196,889,089 (A Shares)	RMB-denominated ordinary shares	196,889,089 (A Shares)
Hong Kong Securities Clearing Company Limited	41,818,927 (A Shares)	RMB-denominated ordinary shares	41,818,927 (A Shares)
National Social Security Fund Portfolio 103	36,450,000 (A Shares)	RMB-denominated ordinary shares	36,450,000 (A Shares)
China Construction Bank Corporation – Huaxia Energy Reform Equity Securities Investment Fund (中國建設銀行股份有限公司 – 華夏能源革新股票型證券投資基金)	29,836,200 (A Shares)	RMB-denominated ordinary shares	29,836,200 (A Shares)
China Minsheng Banking Corp., Ltd. – GF Industry Selection Mixed Securities Investment Fund with Three-year Holding Period (中國民生銀行股份有限公司 – 廣發行業嚴選三年持有期混合型證券投資基金)	15,358,643 (A Shares)	RMB-denominated ordinary shares	15,358,643 (A Shares)
China Foreign Economy and Trade Trust Co., Ltd. – Foreign Investment Trust – Gao Yi Xiaofeng Hongyuan Collective Investment Trust Scheme (中國對外經濟貿易信託有限公司 – 外貿信託 – 高毅曉峰鴻遠集合資金信託計劃)	11,502,184 (A Shares)	RMB-denominated ordinary shares	11,502,184 (A Shares)
Taikang Life Insurance Co., Ltd. – Investment Linked – Positive Growth (泰康人壽保險有限責任公司 – 投連 – 積極成長)	10,227,433 (A Shares)	RMB-denominated ordinary shares	10,227,433 (A Shares)

Shareholding of the top 10 shareholders holding shares without selling restrictions

Name of shareholder	Number of tradable shares without selling restrictions held	Class and number of shares	
		Class of shares	Number of shares
Industrial and Commercial Bank of China Limited – GF Double-Engine Advanced Mixed Securities Investment Fund (中國工商銀行股份有限公司 – 廣發雙擎升級混合型證券投資基金)	9,876,504 (A Shares)	RMB-denominated ordinary shares	9,876,504 (A Shares)
Description of the related party relationship or acting in concert relationship among the above shareholders	There is no related party relationship between Baoding Innovation Great Wall Asset Management Company Limited (保定創新長城資產管理有限公司), the controlling shareholder of the Company, and the other shareholders. In addition, the Company is not aware of any related party relationship among the other shareholders mentioned above.		
Details of the top 10 shareholders and the top 10 shareholders holding shares without selling restrictions participating in securities margin trading and refinancing (if any)	–		

3. OTHER CAUTIONS

Other important information on the operations of the Company during the Reporting Period that needs to be brought to the attention of investors.

Applicable Not applicable

3.1 Share incentives

Description	Inspection index
Announcement on Grant of Reserved Restricted Shares or Share Options to Participants of Great Wall Motor Company Limited	For details, please refer to the announcements dated 28 January 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-018), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Repurchase and Cancellation of Certain Restricted Shares under the First Grant and Cancellation of Certain Share Options under the First Grant of Great Wall Motor Company Limited	For details, please refer to the announcements dated 28 January 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-022), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
First Announcement to Creditors of Great Wall Motor Company Limited in Relation to Repurchase and Cancellation of Partial Restricted Shares	For details, please refer to the announcements dated 28 January 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-021), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Second Announcement to Creditors of Great Wall Motor Company Limited in Relation to Repurchase and Cancellation of Partial Restricted Shares	For details, please refer to the announcements dated 1 February 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-023), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Third Announcement to Creditors of Great Wall Motor Company Limited in Relation to Repurchase and Cancellation of Partial Restricted Shares	For details, please refer to the announcements dated 3 February 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-024), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Adjustments to the Repurchase Price of Restricted Shares under the First Grant and Exercise Price of Share Options under the First Grant under the 2020 Restricted Shares and Share Options Incentive Scheme of Great Wall Motor Company Limited	For details, please refer to the announcements dated 12 March 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-033), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)

Description	Inspection index
Announcement on Adjustment of the Grant Price of the Reserved Restricted Shares under the 2020 Restricted Share and Share Option Incentive Scheme of Great Wall Motor Company Limited	For details, please refer to the announcements dated 12 March 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-034), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
First Announcement to Creditors of Great Wall Motor Company Limited in Relation to Repurchase and Cancellation of Partial Restricted Shares of Great Wall Motor Company Limited	For details, please refer to the announcements dated 31 March 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-053), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Repurchase and Cancellation of Certain Restricted Shares under the First Grant and Cancellation of Certain Share Options under the First Grant of Great Wall Motor Company Limited	For details, please refer to the announcements dated 31 March 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-054), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Implementation of Repurchase and Cancellation of Certain Restricted Shares under the First Grant of the 2020 Incentive Scheme and the Completion of Cancellation of Certain Share Options under the First Grant of Great Wall Motor Company Limited	For details, please refer to the announcements dated 6 April 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-055), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Second Announcement to Creditors of Great Wall Motor Company Limited in Relation to Repurchase and Cancellation of Partial Restricted Shares	For details, please refer to the announcements dated 6 April 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-056), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Third Announcement to Creditors of Great Wall Motor Company Limited in Relation to Repurchase and Cancellation of Partial Restricted Shares	For details, please refer to the announcements dated 9 April 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-058), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Completion of Repurchase and Cancellation of Certain Restricted Shares under the First Grant Pursuant to the 2020 Incentive Scheme of Great Wall Motor Company Limited	For details, please refer to the announcements dated 9 April 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-059), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)

Description	Inspection index
Announcement on Unlocking and Listing of the First Tranche of Restricted Shares under the First Grant of the 2020 Restricted Share and Share Option Incentive Scheme of Great Wall Motor Company Limited	For details, please refer to the announcements dated 21 April 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-063), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Fulfillment of Exercise Conditions of the First Exercise Period of Share Options under the First Grant of the 2020 Restricted Share and Share Option Incentive Scheme of Great Wall Motor Company Limited	For details, please refer to the announcements dated 28 April 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-069), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Indicative Announcement on Exercise Restriction Period of the First Exercise Period of Share Options under the First Grant of the 2020 Restricted Share and Share Option Incentive Scheme of Great Wall Motor Company Limited	For details, please refer to the announcements dated 12 May 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-074), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Results of the Reserved Grant of the 2020 Restricted Share and Share Option Incentive Scheme	For details, please refer to the announcements dated 13 May 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-075), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Summary of 2021 Restricted Share Incentive Scheme (Draft) of Great Wall Motor Company Limited	For details, please refer to the announcements dated 25 May 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-081), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Independent Exercise Results and Share Changes of the First Exercise Period of Share Options under the First Grant of the 2020 Restricted Share and Share Option Incentive Scheme of Great Wall Motor Company Limited	For details, please refer to the announcements dated 1 June 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-083), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)

Description	Inspection index
Announcement on Independent Exercise Results and Share Changes of the First Exercise Period of Share Options under the First Grant of the 2020 Restricted Share and Share Option Incentive Scheme of Great Wall Motor Company Limited	For details, please refer to the announcements dated 2 July 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-099), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Indicative Announcement on Exercise Restriction Period of the First Exercise Period of Share Options under the First Grant of the 2020 Restricted Share and Share Option Incentive Scheme of Great Wall Motor Company Limited	For details, please refer to the announcements dated 2 July 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-100), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Self-inspection Report of Great Wall Motor Company Limited on the 2021 Restricted Share Incentive Scheme and 2021 Share Options	For details, please refer to the announcements dated 22 July 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-111), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Adjustments to the List of Participants and the Number of Grant of the 2021 Restricted Share Incentive Scheme and the 2021 Share Option Incentive Scheme of Great Wall Motor Company Limited	For details, please refer to the announcements dated 22 July 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-114), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Granting of Restricted Shares to Participants of the 2021 Restricted Share Incentive Scheme and Granting of Share Options to Participants of the 2021 Share Option Incentive Scheme of Great Wall Motor Company Limited	For details, please refer to the announcements dated 22 July 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-115), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
The 2021 Restricted Share and Share Option Incentive Scheme List of the Participants under the First Grant of the Incentive Scheme of Great Wall Motor Company Limited	For details, please refer to the announcements dated 22 July 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on the Repurchase and Cancellation of First Grant and Reserved Partial Restricted Shares under the 2020 Restricted Share and Share Option Incentive Scheme of Great Wall Motor Company Limited	For details, please refer to the announcements dated 31 August 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-129), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)

Description	Inspection index
First Announcement to Creditors of Great Wall Motor Company Limited in Relation to Repurchase and Cancellation of Partial Restricted Shares	For details, please refer to the announcements dated 31 August 2021 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-128), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Independent Exercise Results and Share Changes of the First Exercise Period of Share Options under the First Grant of the 2020 Restricted Share and Share Option Incentive Scheme of Great Wall Motor Company Limited	For details, please refer to the announcements dated 2 September 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-131), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Second Announcement to Creditors of Great Wall Motor Company Limited in Relation to Repurchase and Cancellation of Partial Restricted Shares	For details, please refer to the announcements dated 2 September 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-131), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Results of the First Grant of the 2021 Restricted Share Incentive Scheme and 2021 Share Option Incentive Scheme of Great Wall Motor Company Limited	For details, please refer to the announcements dated 9 September 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-134), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Third Announcement to Creditors of Great Wall Motor Company Limited in Relation to Repurchase and Cancellation of Partial Restricted Shares	For details, please refer to the announcements dated 9 September 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-133), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Indicative Announcement on Exercise Restriction Period of the First Exercise Period of Share Options under the First Grant of the 2020 Restricted Share and Share Option Incentive Scheme of Great Wall Motor Company Limited	For details, please refer to the announcements dated 17 September 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-142), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Independent Exercise Results and Share Changes of the First Exercise Period of Share Options under the First Grant of the 2020 Restricted Share and Share Option Incentive Scheme of Great Wall Motor Company Limited	For details, please refer to the announcements dated 7 October 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-151), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)

Description	Inspection index
Announcement on Adjustment of the Repurchase Price of the Reserved Restricted Shares and the Exercise Price of Share Options under the 2020 Restricted Share and Share Option Incentive Scheme of Great Wall Motor Company Limited	For details, please refer to the announcements dated 22 October 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-159), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Adjustment of the Repurchase Price of the Reserved Restricted Shares and the Exercise Price of Share Options under the 2020 Restricted Share and Share Option Incentive Scheme of Great Wall Motor Company Limited	For details, please refer to the announcements dated 22 October 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-160), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Adjustment of the Repurchase Price of the First Grant Restricted Shares under the 2021 Restricted Share Incentive Scheme and the Exercise Price of Share Options under the 2021 Share Option Incentive Scheme of Great Wall Motor Company Limited	For details, please refer to the announcements dated 22 October 2021 on the websites of Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-161), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)

3.2. Issuance of RMB ordinary share (A Share) convertible corporate bonds

Description	Inspection index
Announcement on Receipt of “Notice Regarding China Securities Regulatory Commission’s First Feedback on the Review of Administrative Permission Items” of Great Wall Motor Company Limited	For details, please refer to the announcements dated 11 January 2021 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-002) , Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Response to the China Securities Regulatory Commission’s Feedback on the Application Documents for Public Issuance of A Share Convertible Corporate Bonds of Great Wall Motor Company Limited	For details, please refer to the announcements dated 24 January 2021 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-009), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Receipt of “Notice Regarding China Securities Regulatory Commission’s Second Feedback on the Review of Administrative Permission Items” of Great Wall Motor Company Limited	For details, please refer to the announcements dated 4 February 2021 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-025), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)

Description	Inspection index
Announcement on Risk Warnings of Dilutive Impact on Immediate Returns of the Issuance of A Share Convertible Corporate Bonds of the Company, Recovery Measures and Undertakings by Relevant Parties (Revised) of Great Wall Motor Company Limited	For details, please refer to the announcements dated 12 March 2021 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-035), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on the Revision of Feasibility Report on Raise of Proceeds from Public Issuance of Convertible Corporate Bonds of Great Wall Motor Company Limited	For details, please refer to the announcements dated 12 March 2021 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-036), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on the Revised Proposal on the Public Issuance of Convertible Corporate Bonds of Great Wall Motor Company Limited	For details, please refer to the announcements dated 12 March 2021 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-037), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Reduction of Amount of Proceeds from Public Issuance of A Share Convertible Corporate Bonds of the Company of Great Wall Motor Company Limited	For details, please refer to the announcements dated 12 March 2021 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-038), Hong Kong Stock Exchange (https://www.hkex.com.hk) and Company (https://www.gwm.com.cn)
Announcement on Response to the China Securities Regulatory Commission's Feedback on the Application Documents of Public Issuance of A Share Convertible Corporate Bonds of Great Wall Motor Company Limited	For details, please refer to the announcements dated 12 March 2021 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-040), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Approval of the Issuance Review Committee of the China Securities Regulatory Commission on Public Issuance of Convertible Corporate Bonds of Great Wall Motor Company Limited	For details, please refer to the announcements dated 29 March 2021 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-044), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Reply of Approval from the China Securities Regulatory Commission for the Application for Public Issuance of A Share Convertible Corporate Bonds of Great Wall Motor Company Limited	For details, please refer to the announcements dated 26 April 2021 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-067), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)

Description	Inspection index
Announcement on Public Issuance of A Share Convertible Corporate Bonds of Great Wall Motor Company Limited	For details, please refer to the announcements dated 7 June 2021 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-086), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement of Online Roadshow Regarding the Public Issuance of A Share Convertible Corporate Bonds of Great Wall Motor Company Limited	For details, please refer to the announcements dated 7 June 2021 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-087), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Indicative Announcement on Public Issuance of A Share Convertible Corporate Bonds of Great Wall Motor Company Limited	For details, please refer to the announcements dated 9 June 2021 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-089), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Online Lot-winning Rate and Results of the Preferential Allocation Regarding the Public Issuance of A Share Convertible Corporate Bonds of Great Wall Motor Company Limited	For details, please refer to the announcements dated 10 June 2021 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-090), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Online Lot-Winning Results of the Public Issuance of A Share Convertible Corporate Bonds of Great Wall Motor Company Limited	For details, please refer to the announcements dated 11 June 2021 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-091), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Results of the Public Issuance of A Share Convertible Corporate Bonds of Great Wall Motor Company Limited	For details, please refer to the announcements dated 16 June 2021 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-091), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Listing for Public Issuance of A Share Convertible Corporate Bonds of Great Wall Motor Company Limited	For details, please refer to the announcements dated 5 July 2021 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)

Description	Inspection index
Announcement on Signing Tripartite Agreements for the Supervision of Deposits in Dedicated Accounts for Proceeds of Great Wall Motor Company Limited	For details, please refer to the announcements dated 5 July 2021 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Special Report on the Deposit and Actual Use of Raised Fund of Great Wall Motor Company Limited	For details, please refer to the announcements dated 27 August 2021 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-125), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Adjustments to the “Great Wall Motor Convertible Bonds” Conversion Price of Great Wall Motor Company Limited	For details, please refer to the announcements dated 9 September 2021 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No.: 2021-135), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement in Relation to the Replacement of the Self-Raised Funds Pre-Invested in Investment Projects and Payments of Issue Expenses with Raised Funds from A Share Convertible Corporate Bonds	For details, please refer to the announcements dated 17 September 2021 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-140), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Utilizing Temporarily Idle Funds from A Share Convertible Corporate Bonds for Cash Management	For details, please refer to the announcements dated 17 September 2021 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-141), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)
Announcement on Adjustments to the “Great Wall Motor Convertible Bonds” Conversion Price of Great Wall Motor Company Limited	For details, please refer to the announcements dated 13 October 2021 on the websites of the Shanghai Stock Exchange (http://www.sse.com.cn) (Ann No. 2021-155), Hong Kong Stock Exchange (https://www.hkex.com.hk) and the Company (https://www.gwm.com.cn)

4. QUARTERLY FINANCIAL STATEMENTS

4.1 Type of auditor's opinion

Applicable Not applicable

4.2 Financial Statements

Consolidated Balance Sheet

As at 30 September 2021

Prepared by: Great Wall Motor Company Limited

Unit: RMB
Currency: RMB
Audit status: Unaudited

Item	30 September 2021	31 December 2020
Current assets:		
Cash and bank balances	21,224,914,225.62	14,588,464,389.52
Balances with clearing companies		
Placements with banks and other financial institutions		
Held-for-trading financial assets	9,838,851,702.43	4,826,193,896.30
Derivative financial assets	2,789,834.03	2,271,973.16
Notes receivable		
Accounts receivable	4,341,743,460.56	3,936,156,908.98
Receivables financing	45,639,355,221.10	52,984,556,339.76
Prepayments	1,698,844,602.89	570,917,965.02
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance contracts		
Other receivables	923,536,889.88	1,032,243,323.43
Including: Interests receivable	8,025,473.76	4,918,260.87
Dividends receivable		
Financial assets purchased under agreements to resell		
Inventories	12,891,365,448.72	7,497,635,549.94
Contract assets		495,298,612.22
Assets held-for-sale		
Non-current assets due within one year	2,258,126,963.42	1,884,739,784.73
Other current assets	10,429,263,276.17	11,580,488,006.85
Total current assets	<u>109,248,791,624.82</u>	<u>99,398,966,749.91</u>

Item	30 September 2021	31 December 2020
Non-current assets:		
Loans and advances to customers		
Debt investment		
Other debt investment		
Long-term receivables	2,209,455,519.23	2,445,172,072.69
Long-term equity investments	9,375,540,902.57	8,415,182,722.15
Other equity instrument investments	189,291,200.00	7,700,000.00
Other non-current financial assets	51,520,372.83	24,500,000.00
Investment properties	373,331,880.29	325,631,402.08
Fixed assets	27,181,921,365.52	28,609,221,999.83
Construction in progress	3,061,721,312.35	2,936,380,757.60
Biological assets for production		
Oil and gas assets		
Right-of-use assets	265,059,547.52	238,889,308.01
Intangible assets	5,849,133,025.29	5,543,378,486.80
Development expenses	5,684,445,403.32	3,723,471,858.34
Goodwill		
Long-term deferred expenses	196,368,469.17	178,097,492.31
Deferred income tax assets	1,489,043,764.48	1,183,302,566.37
Other non-current assets	1,579,994,153.27	981,595,216.15
	<u>57,506,826,915.84</u>	<u>54,612,523,882.33</u>
Total non-current assets		
	<u>57,506,826,915.84</u>	<u>54,612,523,882.33</u>
Total assets	<u>166,755,618,540.66</u>	<u>154,011,490,632.24</u>

Item	30 September 2021	31 December 2020
Current liabilities:		
Short-term borrowings	4,398,220,800.87	7,901,303,207.55
Borrowings from central bank		
Placement from banks and other financial institutions		
Held-for-trading financial liabilities		
Derivative financial liabilities	628,900.16	4,879,853.91
Notes payable	33,407,588,027.00	16,656,076,418.02
Accounts payable	25,849,730,326.80	33,185,058,889.00
Receipts in advance		
Contract liabilities	9,234,931,789.44	8,027,932,832.07
Financial assets sold under agreements to repurchase		
Deposits from customers and banks		
Customer deposits for securities trading		
Customer deposits for securities underwriting		
Salaries payable	847,378,997.75	2,530,652,915.21
Taxes payable	1,262,810,300.98	2,785,790,936.60
Other payables	7,525,187,972.29	4,116,969,285.61
Including: Interests payable		
Dividends payable	2,771,008,419.60	
Handling charges and commission payable		
Reinsurance accounts payable		
Liabilities held-for-sale		
Non-current liabilities due within one year	1,200,917,990.15	891,934,592.35
Other current liabilities	3,614,969,809.22	5,065,113,514.41
	<u>87,342,364,914.66</u>	<u>81,165,712,444.73</u>
Total current liabilities		
Non-current liabilities:		
Deposits for insurance contracts		
Long-term borrowings	12,289,193,344.87	10,777,205,207.80
Debentures payable	3,442,314,786.76	
Including: Preference shares		
Perpetual bonds		
Lease liabilities	494,877,267.79	495,284,830.49
Long-term payables		
Long-term salaries payable	69,553,152.15	71,927,409.33
Projected liabilities		
Deferred income	3,253,052,702.00	3,461,818,011.07
Deferred income tax liabilities	707,523,340.10	543,719,984.62
Other non-current liabilities	167,758,805.59	153,975,160.01
	<u>20,424,273,399.26</u>	<u>15,503,930,603.32</u>
Total non-current liabilities		
Total liabilities	<u>107,766,638,313.92</u>	<u>96,669,643,048.05</u>

Item	30 September 2021	31 December 2020
Owners' equity (or shareholders' equity):		
Paid up capital (or share capital)	9,236,694,732.00	9,175,953,300.00
Other equity instruments	336,012,380.39	
Including: Preference shares		
Perpetual bonds		
Capital reserves	3,893,733,622.64	1,779,310,235.25
Less: Treasury shares	647,809,274.00	200,773,416.00
Other comprehensive income	-605,872,057.64	-582,862,109.97
Special reserves		
Surplus reserves	6,177,223,392.65	6,175,434,747.88
General risks reserve		
Undistributed profit	40,598,997,430.70	40,994,784,827.03
Total owners' equity (or shareholders' equity)		
attributable to the parent company	58,988,980,226.74	57,341,847,584.19
Minority interests	_____	_____
Total owners' equity (or shareholders' equity)	<u>58,988,980,226.74</u>	<u>57,341,847,584.19</u>
Total liabilities and owners' equity (or shareholders' equity)	<u>166,755,618,540.66</u>	<u>154,011,490,632.24</u>

*Person-in-charge
of the Company:*
Wei Jian Jun

*Person-in-charge
of accounting affairs:*
Li Hong Shuan

*Person-in-charge
of the accounting department:*
Wang Hai Ping

Consolidated Income Statement

January to September 2021

Prepared by: Great Wall Motor Company Limited

Unit: RMB
Currency: RMB
Audit status: Unaudited

Item	The first three quarters of 2021 (January to September)	The first three quarters of 2020 (January to September)
1. Total operating income	90,797,258,492.46	62,143,459,463.53
Including: Operating income	90,797,258,492.46	62,143,459,463.53
Interest income		
Premiums earned		
Handling charges and commission income		
2. Total operating costs	87,137,424,520.53	60,091,245,753.59
Including: Operating costs	75,738,622,225.37	51,883,519,055.55
Interest expenses		
Handling charges and commission expenses		
Payments on surrender		
Net claim expenses		
Net provision for insurance contract reserves		
Policyholder dividend expenses		
Reinsurance costs		
Tax and levies	2,619,970,022.31	1,883,489,831.31
Selling expenses	3,906,940,686.50	2,284,434,645.51
Administration expenses	2,414,869,436.77	1,514,826,689.85
R&D expenses	2,856,373,905.35	1,895,015,176.57
Financial expenses	-399,351,755.77	629,960,354.80
Including: Interest expense	363,878,159.35	171,676,208.43
Interest income	548,711,981.65	459,410,120.10
Add: Other income	839,240,098.50	396,574,595.89
Investment income (losses are indicated with “-”)	943,985,974.38	752,593,128.31
Including: Gains from investment in associated companies and joint ventures	896,808,374.74	717,896,273.85
Derecognized earnings from financial assets measured at amortized cost		
Exchange gains (losses are indicated with “-”)		
Gains from net exposure to hedging (losses are indicated with “-”)		
Gains from changes in fair value (losses are indicated with “-”)	168,686,108.80	6,163,889.31
Credit impairment losses (losses are indicated with “-”)	-59,810,336.48	-27,865,728.81
Asset impairment losses (losses are indicated with “-”)	-259,674,110.02	-308,261,215.19
Gains from disposal of assets (losses are indicated with “-”)	-13,987,484.43	6,494,987.74

Item	The first three quarters of 2021 (January to September)	The first three quarters of 2020 (January to September)
3. Operating profit (losses are indicated with “-”)	5,278,274,222.68	2,877,913,367.19
Add: Non-operating income	189,911,766.44	301,953,875.80
Less: Non-operating expenses	30,558,021.12	20,207,169.23
4. Total profits (total losses are indicated with “-”)	5,437,627,968.00	3,159,660,073.76
Less: Income tax expenses	492,692,897.96	572,446,088.75
5. Net profits (net losses are indicated with “-”)	4,944,935,070.04	2,587,213,985.01
I Classified by the continuity of operation		
1. Net profit from continuing operations (net losses are indicated with “-”)	4,944,935,070.04	2,587,213,985.01
2. Net profit from discontinued operations (net losses are indicated with “-”)		
II Classified by the ownership attribution		
1. Net profit attributable to owners of the parent company (net losses are indicated with “-”)	4,944,935,070.04	2,587,213,985.01
2. Profit and loss of minority shareholders (net losses are indicated with “-”)		
6. Net other comprehensive income after taxes	-23,009,947.67	-325,946,814.64
I Net other comprehensive income attributable to owners of the parent company after taxes	-23,009,947.67	-325,946,814.64
1. Other comprehensive income that may not be reclassified to profit or loss		
(1) Amount of changes as a result of remeasurement of defined benefit plan		
(2) Other comprehensive income under the equity method that cannot be reclassified to profit or loss		
(3) Changes in fair value of other equity instruments investment		
(4) Changes in fair value of the enterprise’s own credit risk		
2. Other comprehensive income that will be reclassified to profit or loss	-23,009,947.67	-325,946,814.64
(1) Other comprehensive income under the equity method that can be reclassified to profit or loss		
(2) Changes in fair value of other debt investment		
(3) Amount of financial assets reclassified to other comprehensive income		
(4) Provision for credit impairment of other debt investment		

Item	The first three quarters of 2021 (January to September)	The first three quarters of 2020 (January to September)
(5) Cash flow hedging reserve		
(6) Exchange differences from retranslation of financial statements	-115,786,819.02	-250,998,718.31
(7) Other		
(8) Fair value change of financial assets classified as at fair value through other comprehensive income	92,776,871.35	-74,948,096.33
II Net other comprehensive income attributable to minority interests after taxes		
7. Total comprehensive income	4,921,925,122.37	2,261,267,170.37
I Total comprehensive income attributable to owners of the parent company	4,921,925,122.37	2,261,267,170.37
II Total comprehensive income attributable to minority interests		
8. Earnings per share:		
I Basic earnings per share (RMB per share)	0.54	0.28
II Diluted earnings per share (RMB per share)	0.54	0.28

*Person-in-charge
of the Company:*
Wei Jian Jun

*Person-in-charge
of accounting affairs:*
Li Hong Shuan

*Person-in-charge
of the accounting department:*
Wang Hai Ping

Consolidated Cash Flow Statement

January to September 2021

Prepared by: Great Wall Motor Company Limited

Unit: RMB
Currency: RMB
Audit status: Unaudited

Item	The first three quarters of 2021 (January to September)	The first three quarters of 2020 (January to September)
1. Cash flows from operating activities:		
Cash received from the sale of goods and rendering of services	112,483,232,322.80	77,750,009,112.82
Net increase in deposits from customers and placements from bank and other financial institutions		
Net increase in borrowings from central bank		
Net increase in borrowings from other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance operations		
Net increase in policyholders' deposits and investments		
Cash received from interest, handling charges and commission		
Net increase in loans from banks and other financial institutions		
Net increase in capital for repurchase		
Net cash received from securities trading agency services		
Tax rebate received	1,566,276,058.25	566,410,104.10
Cash received from other operating activities	2,910,404,281.08	2,503,496,636.92
Cash inflow from operating activities – subtotal	<u>116,959,912,662.13</u>	<u>80,819,915,853.84</u>

Item	The first three quarters of 2021 (January to September)	The first three quarters of 2020 (January to September)
Cash paid for goods purchased and service rendered	80,094,104,746.76	67,137,826,005.64
Net increase in loans and advances to customers		
Net increase in placements with central bank and other financial institutions		
Cash paid for claims on original insurance contracts		
Net increase in loans to banks and other financial institutions		
Cash paid for interest, handling charges and commission		
Cash paid for policyholders' dividend		
Cash paid to and for employees	7,842,261,018.61	5,483,656,315.80
Taxes paid	7,792,101,097.21	4,469,556,498.41
Cash paid for other operating activities	<u>4,554,559,164.97</u>	<u>3,988,542,716.17</u>
Cash outflow from operating activities – subtotal	<u><u>100,283,026,027.55</u></u>	<u><u>81,079,581,536.02</u></u>
Net cash flow from operating activities	<u><u>16,676,886,634.58</u></u>	<u><u>-259,665,682.18</u></u>
2. Cash flow from investing activities:		
Cash received from recovery of investments	27,539,096,321.53	30,164,350,000.00
Cash received from investment income	365,168,210.19	339,646,265.13
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	139,939,606.62	131,947,064.11
Net cash received from disposal of subsidiaries and other business units		704,979,619.68
Cash received from other investing activities	<u>223,573,333.33</u>	<u>85,030,000.00</u>
Cash inflow from investing activities – subtotal	<u><u>28,267,777,471.67</u></u>	<u><u>31,425,952,948.92</u></u>
Cash paid to purchase and construct fixed assets, intangible assets and other long-term assets	5,952,325,266.87	4,359,118,596.28
Cash paid for investments	30,241,421,057.63	34,335,445,722.83
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units		
Cash paid for other investing activities	<u>89,075,000.00</u>	<u>89,075,000.00</u>
Cash outflow from investing activities – subtotal	<u><u>36,193,746,324.50</u></u>	<u><u>38,783,639,319.11</u></u>
Net cash flow from investing activities	<u><u>-7,925,968,852.83</u></u>	<u><u>-7,357,686,370.19</u></u>

Item	The first three quarters of 2021 (January to September)	The first three quarters of 2020 (January to September)
3. Cash flow from financing activities:		
Cash received from investments	798,356,068.40	212,905,191.00
Including: Cash received by subsidiaries from minority interests' investments		
Cash received from borrowings	6,920,014,515.19	16,671,925,456.80
Cash received from bond issuance	4,837,000,000.00	5,000,000,000.00
Cash received from other financing activities		39,043,477.37
	<u>12,555,370,583.59</u>	<u>21,923,874,125.17</u>
Cash inflow from financing activities – subtotal		
Cash paid for debt repayment	9,106,663,570.66	9,910,703,217.85
Cash paid for dividend, profit distribution or interest payments	2,865,212,473.43	2,460,413,424.01
Including: Dividend and profit paid to minority interests by subsidiaries		
Cash paid for debt repayment	2,571,381,400.00	
Cash paid for other financing activities	827,240,714.82	15,690,706.06
	<u>15,370,498,158.91</u>	<u>12,386,807,347.92</u>
Cash outflow from financing activities – subtotal		
Net cash flow from financing activities	<u>-2,815,127,575.32</u>	<u>9,537,066,777.25</u>
4. Effects of changes in exchange rates on cash and cash equivalents	-97,011,260.17	-85,946,420.66
5. Net increase in cash and cash equivalents	5,838,778,946.26	1,833,768,304.22
Add: Balance of cash and cash equivalents at the beginning of the period	13,591,491,005.23	8,777,231,585.64
6. Balance of cash and cash equivalents at the end of the period	19,430,269,951.49	10,610,999,889.86
<i>Person-in-charge of the Company:</i> Wei Jian Jun	<i>Person-in-charge of accounting affairs:</i> Li Hong Shuan	<i>Person-in-charge of the accounting department:</i> Wang Hai Ping

4.3 Adjustment to relevant items of the financial statements at the beginning of the year for the first implementation of the new lease standards from 2021

Applicable Not applicable

Great Wall Motor Company Limited
Legal Representative:
Wei Jian Jun

Baoding, Hebei Province, the PRC, 29 October 2021

As at the date of this announcement, members of the Board comprise:

Executive Directors: Mr. Wei Jian Jun, Ms. Wang Feng Ying and Ms. Yang Zhi Juan.

Non-executive Director: Mr. He Ping.

Independent Non-executive Directors: Ms. Yue Ying, Mr. Li Wan Jun and Mr. Ng Chi Kit.

* *For identification purpose only*